

SOUTH CAMBRIDGESHIRE DISTRICT COUNCIL

REPORT TO:	Senior Management Team	3 March 2010
	Finance & Staffing Portfolio Holder	17 March 2010
AUTHOR/S:	Best Value & Management Accountant/Corporate Manager Affordable Homes	

DRAFT CAPITAL STRATEGY & CORPORATE ASSET MANAGEMENT PLAN 2010-13

Purpose

1. To comment on the draft updated Capital Strategy, Corporate Asset Management Plan and associated Core Data.

Background

2. As part of the Council's Corporate Planning and Medium Term Financial Strategy the Capital Strategy and Corporate Asset Management Plan (AMP) should be updated and revised to fit with the Council's objectives and financial strategy.
3. The Capital Strategy is the overarching document with the AMP setting out the details for the Council's housing and non-housing assets.

Considerations

4. Attached are the draft Capital Strategy, Corporate Asset Management Plan and Core Data documents for consideration and comment.

Implications

5.	Financial	The capital strategy sets out the constraints facing the Council and the criteria for setting the capital programme.
	Legal	None
	Staffing	None
	Risk Management	Failure to have an up to date capital strategy and corporate asset management plan in place may lead to an adverse Use of Resources assessment.
	Equal Opportunities	None

Consultations

6. None.

Effect on Corporate Objectives and Service Priorities

7.	Work in partnership to manage growth to benefit everyone in South Cambridgeshire now and in the future	The capital programme has had to be reduced substantially in future years because capital receipts net of transfer to Central Government have reduced. This will impact on achievement of corporate aims and service priorities.
	Deliver high quality services that represent best value and are accessible to all our community	
	Enhance quality of life and build a sustainable South Cambridgeshire where everyone is proud to live and work	

Conclusions/Summary

8. The attached documents form the Council's capital strategy and detailed documents for housing and non-housing assets.

Recommendations

9. SMT are recommended to endorse the draft documents and agree for these to be presented to the next Finance Portfolio Holder meeting and subsequently published on the SCDC website subject to minor presentational changes.

Background Papers: the following background papers were used in the preparation of this report:

Capital Estimates to the year ending 31st March 2015
Final Accounts for the year ended 31st March 2009
Corporate Objectives, Values and Services Plans

Contact Officers: Adrian Burns Chief Accountant
Tel. No. (01954) 713072
Stephen Hills, Corporate Manager Affordable Homes
Tel. No. (01954) 713412
Graham Smith, Best Value and Management Accountant
Tel. No. (01954) 713126